



ABOUT GT ENERGY

GT Energy is recognised as a leader in the development of deep geothermal energy projects in both Ireland and the UK.

GT Energy brings together leading technology, engineering and construction service providers in the geothermal energy sector



















Gaßner, Groth, Siederer & Coll.]
Partnerschaft von Rechtsanwälten



ACHIEVEMENTS TO DATE

- Full planning permission received
- TPA with ESB International
- Drafted geothermal legislation in Ireland

Milestones

 GT Energy was established to investigate and develop deep geothermal energy projects

2007

• €1.5m
programme to
prove the
existence of a
geothermal
resource in
Dublin
commenced

2008

Two 1.4km boreholes confirming a temperature of 46.20C indicating a temperature gradient of 32.4oC per km
Strategic Alliance

2009

- Strategic Alliance signed with Ballymena Borough Council
- Signed Technology
 Partnership Agreement with
 ESBI to feasibly study
 geothermal power
 generation at Newcastle site

2010

- Seismic Acquisition survey undertaken proving basin depth of 4km, est basin temp. 131 C
- Pipeline of projects to include GeoHeat supply in the UK
- Collaboration Agreement signed with Manchester City Council

 Business model expanded to include Biomass Combined Heat and Power supply to district heating schemes

2011

 UK pipeline progression awaiting policy implementation by UK government

IRISHTIMES.COM

The Irish Times - Monday, May 31, 2010

Irish companies join forces to tap geothermal energy

BARRY O'HALLORAN

ESB INTERNATIONAL (ESBI) plans to join with GT Energy to develop systems for generating electricity from geothermal energy – heat generated under the ground.

Under the deal's terms, GT will generate up to 50 megawatts (MW) of electricity – enough to power about 50,000 homes – at Irish sites it has identified.





OVERVIEW

The EU has committed itself to the target of increasing the share of renewables in energy use to 20% by 2020

There is a 30 times increase required to meet current UK RES-H target of 12% by 2020

47% of all Final Energy
Consumption in the UK is for Heating



Supported by Renewable Energy Incentives

Significant increase in support for clean energy generation



Energy Security

Desire to reduce dependence on fossil fuel from unstable parts of the world.



Scalability

Technology and resource easily scalable as evidenced in Germany



Climate Change

Increasing awareness of need to reduce CO2 emissions from burning fossil fuels.

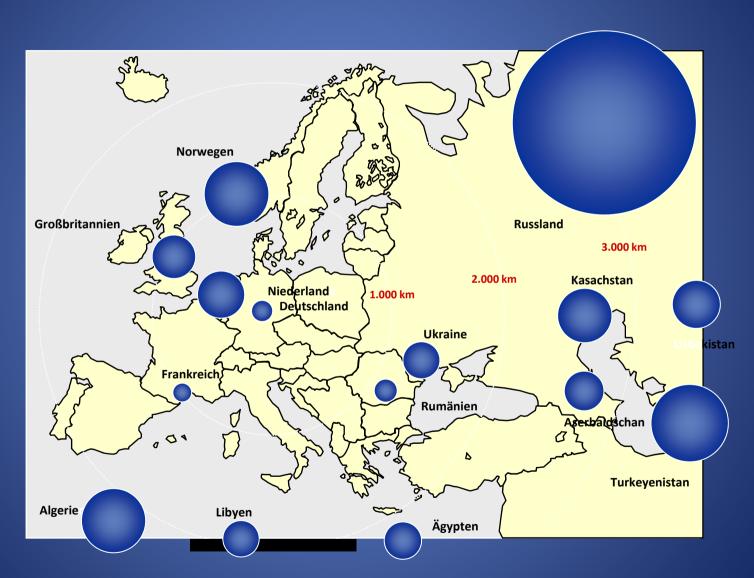


Visual impact

Low visual impact ideally suited for renewable energy delivery in urban locations



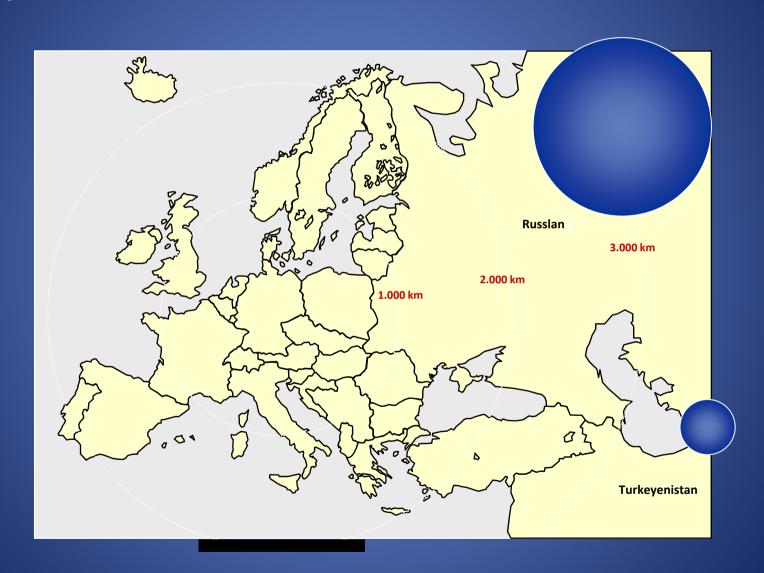
Why use renewable sources?



Sources of Natural Gas: 1999



Why use renewable sources?

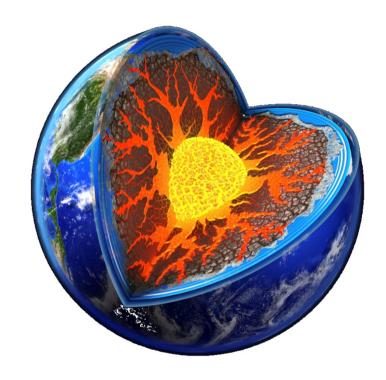


Sources of Natural Gas: 2025



WHAT IS GEOTHERMAL ENERGY?

- Is a natural form of renewable energy
- Is energy generated from the decay of natural materials at the earths core
- Estimated temperature of the earths core is 6,000 C
- Harnessed for centuries throughout the world
- Remains largely untapped



4,000

times the earth's energy needs could be met by geothermal energy



HOW IS GEOTHERMAL ENERGY HARNESSED?

1. Drilling

 A geothermal well doublet system drilled to a depths of up to 5,000 metres

2. Extraction

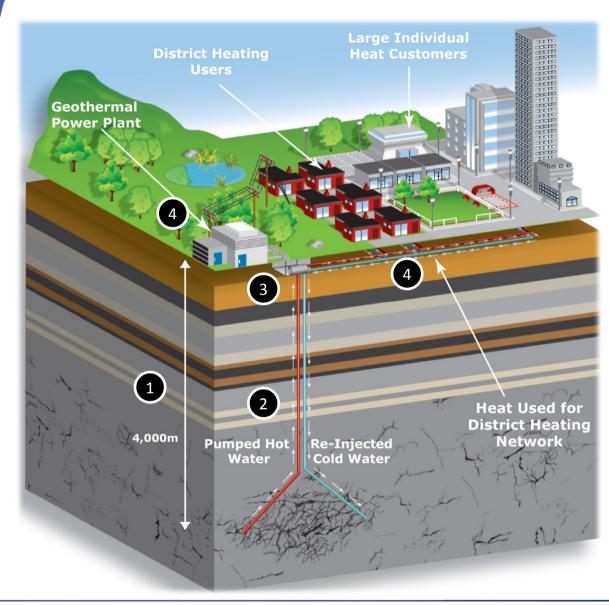
 Hot geothermal fluids are pumped to the surface through a production well;

3. Heat Exchange

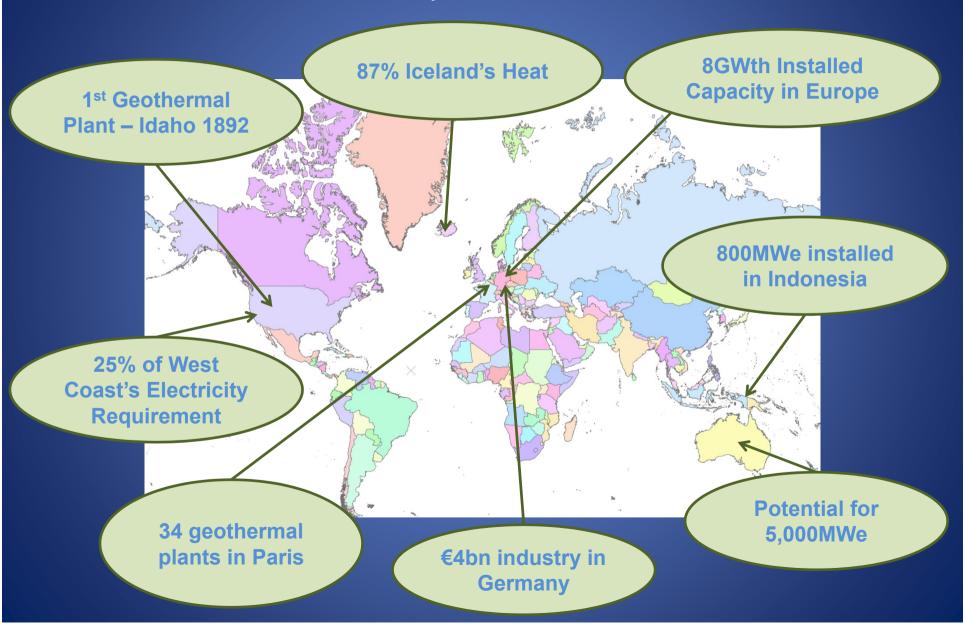
- The heat is extracted through a heat exchanger and transferred to a working fluid
- The cooled geothermal fluid from the heat exchanger is returned to the geothermal reservoir through a reinjection well

4. Distribution

- Electricity, to a grid
- Heat



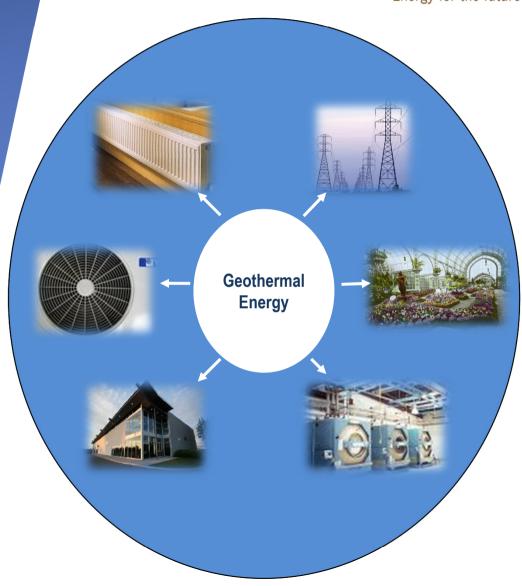
Geothermal development around the world





WHAT CAN IT BE USED FOR?

- Provision of heat to district heating schemes
- Generation of electricity
- Heat supply to large horticulture growers
- Heat supply to large
 Universities, Hospitals Prisons
- District cooling
- Cooling for large data centres







Huge scalability

Low visual impact

Base load supply

No fuel stock reliance

Urban deployment

Geothermal

Low visual impact Ideal for urban locations



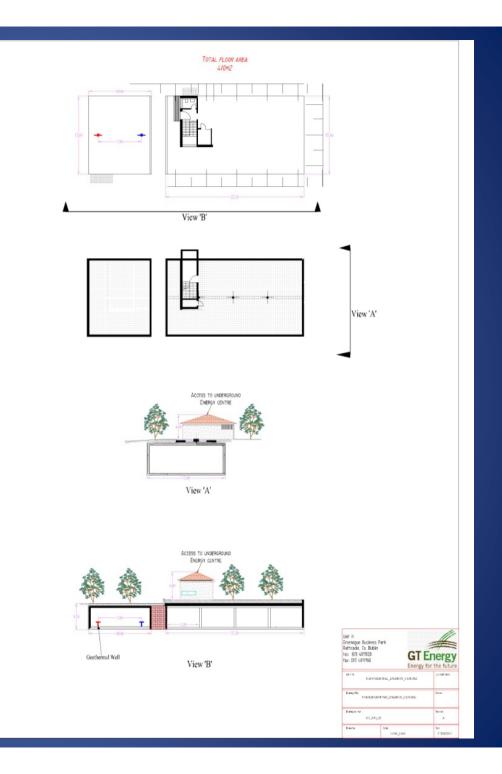


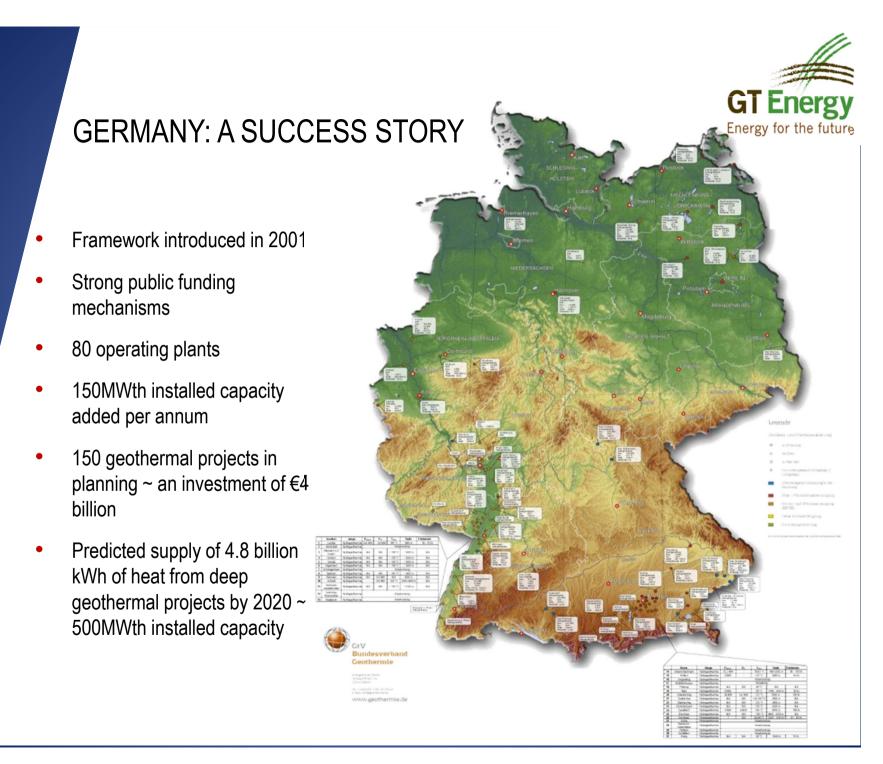




Underground Geothermal Heat Plant







Pullach im Isartal

- 12 kilometres South West of Munich City with a population of circa 9,000 inhabitants;
- The project commenced in 2004 as part of Local Agenda 21 initiative. with the drilling of two boreholes to depths in excess of 3,500m and geothermal water with temperatures in excess of 100°C achieved;
- The rollout of the district heating network commenced targeting municipality buildings including social housing in the first instance and has extended to connect residential and commercial customers in the town;
- been rolled out through the town with in excess of <u>1,800 customers</u> currently connected.







Pullach im Isartal

- Total network is expected to grow to 40 kilometres;
- Current <u>take-up rate is 80-</u>
 <u>100%</u> per street compared to the 40% originally calculated;
- Municipality have drilled a third well in order to provide additional heat energy to the town to meet future energy demand;
- Won the <u>Federal German</u>

 <u>Excellency Award for</u>

 <u>Climate Change in 2009</u>.











UK Potential

A significant number of cities and towns across the UK have been identified as suitable for geothermal energy development

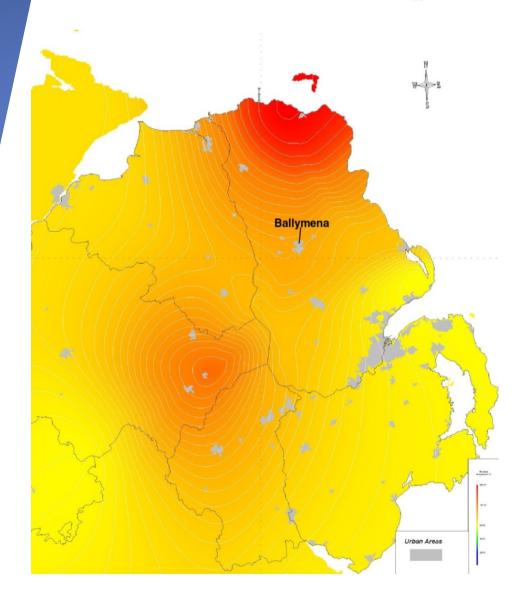


- Ballymena
- Antrim
- Larne
- Cornwall
- Stoke on Trent
- Chester
- Liverpool
- Warrington
- Crewe
- Wrexham
- Southport
- Southampton
- Portsmouth
- Poole
- Isle of Wight
- Manchester
- Newcastle
- Sunderland
- Hull
- Grimsby
- Middlesborough

Northern Ireland Potential

GT Energy
Energy for the future

- A study of Northern Ireland completed in 2008 by Action Renewables identified the potential for geothermal energy development;
- Areas of significant potential were identified based on existing deep oil and gas borehole information and acquired TELLUS survey data;
- Ballymena amongst other areas in Northern Ireland was highlighted as an area of high geothermal potential based on existing information;





WHAT IS REQUIRED

REFIT / ROC

RHI

Legislation

Indigenous industry

Energy Security

Job Creation



THE FUTURE

Geothermal Plants in every town in Ireland and the UK.

